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Assistant Professor in Financial Management
School of Social Sciences
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Education

2003 – 2007: **Ph.D. in Financial Economics**

Department of Banking and Financial Management, University of Piraeus.

Thesis Title: “*Financial System, Asymmetric Information and Investment Portfolios: Three Essays*”.

Supervisor: Professor Angelos A. Antzoulatos.

1998 – 2001: **M.Sc. in Banking and Finance**

Department of Banking and Financial Management, University of Piraeus.

1987 – 1989: **M.Sc. in Electronics and Telecommunications**

Department of Physics, National and Kapodistrian University of Athens.

1982 – 1987: **B.Sc. in Physics**

Department of Physics, National and Kapodistrian University of Athens.

Employment – Research and Teaching Experience

June 2015 – present: Assistant Professor, School of Social Sciences, Hellenic Open University, Greece.

Sept. 2008 – May 2015: Research Fellow, Department of Banking and Financial Management, University of Piraeus, Greece.

Sept. 2012 – Jul. 2014: Adjunct Professor, Hellenic Open University, Postgraduate programme in Banking, Module: Banking Environment.

Sept. 2013 – Feb. 2014; Sept. 2014 – Feb. 2015; and Sept 2011 – Feb. 2012: Doctoral Seminar Coordinator, Doctoral program, Department of Banking and Financial Management, University of Piraeus, Greece.

Sept. 2011 – Aug. 2012: Adjunct Professor, Hellenic Open University. Graduate programme in Business Administration. Module: Money and Capital Markets.

Sept. 2008 – Aug. 2010: Adjunct Professor, Department of Business Administration, Athens University of Economics and Business, Greece.

Sept. 2007 – Aug. 2008: Post-Doctoral research fellow, Department of Banking and Financial

Management, University of Piraeus, Greece (secondment from high school).

Sept. 2001 – Jun. 2007: Research and Teaching Assistant, Department of Banking and Financial Management, University of Piraeus, Greece (secondment from high school).

Research Interests

Financial Economics, Economics of Banking, Empirical Economics, Econometric Methods and Applications.

Publications in Journals (Refereed)

1. Foreign Bank Presence and Business Regulations, (2016) (with G. Kouretas), *Journal of Financial Stability*, forthcoming.
2. Formal enforcement actions and bank behavior, (2015) (with M. Delis and P. Staikouras), *Management Science*, forthcoming (available online 29/2/2016)
3. Institutions, moral hazard and expected government support of banks, (2014) (with A. Antzoulatos), *Journal of Financial Stability* 15, pp. 161-171.
4. Ownership, interest rates and bank risk-taking in Central and Eastern European countries, (2014) (with A. Drakos and G. Kouretas), *International Review of Financial Analysis* forthcoming.
5. Anxious Periods and Bank Lending, (2014) (with M. Delis and G. Kouretas), *Journal of Banking and Finance* 38, pp.1-13 (lead article).
6. Bank Risk-taking in CEE countries, (2013) (with G. Kouretas), *Central European Journal of Economic Modelling and Econometrics* 5, pp. 103-123.
7. The Impact of Credit Rating Changes on U.S. Banks, (2012) (with N. Apergis and J. E. Payne) *Banking and Finance Review* 4(1) (lead article).
8. Long Memory and Disaggregated Energy Consumption: Evidence from Fossils, Coal and Electricity Retail in the U.S., (2011) (with N. Apergis) *Energy Economics*, 34(4), pp. 1082-1087.
9. Integration Properties of Disaggregated Solar, Geothermal and Biomass Energy Consumption in the U.S. (2011) (with N. Apergis) *Energy Policy* 39(9), pp. 5474-5479.
10. The Enigma of Non-Interest Income Convergence (2011) (with A. Antzoulatos and E. Panopoulou) *Applied Financial Economics* 21(17), pp. 1309-1316.
11. Do Financial Systems Converge? (2010) (with A. Antzoulatos and E. Panopoulou), *Review of International Economics* 19(1), pp. 122–136.
12. Financial Structure and Industrial Structure (2010) (with A. Antzoulatos and N. Apergis), *Bulletin of Economic Research* 63(2), pp. 109-139 (lead article).
13. Financial Development and Household Portfolios: Evidence from Spain, the U.K. and the U.S. (2010) (with A. Antzoulatos), *Journal of International Money and Finance* 29 (2), pp. 300-314.
14. Old Wine in New Bottle: Growth Convergence Dynamics in the EU (2010) (with N. Apergis and E. Panopoulou), *Atlantic Economic Journal* 38(2), pp. 169-181.
15. A Survey on the Feldstein - Horioka Puzzle: What Has Been Done and Where We Stand? (2009) (with N. Apergis), *Research in Economics* 63, pp. 64-76.

16. Financial System Structure and Change – 1986 - 2005: Evidence from the OECD Countries (2008) (with A. Antzoulatos and J. Thanopoulos), *Journal of Economic Integration* 23 (4), pp. 977-1001.
17. Household Portfolio Dynamics in the EU - 1994-2003 (2007) (with A. Antzoulatos). *International Journal of Economic Research* 4(1), pp. 1-15.

Publications in Books and Collective Volumes (Refereed)

18. Credit Rating Agencies' Views and the Markets (2011) (in Greek) (with E. Panopoulou), in the collective book entitled **The International Financial Crisis, the Crisis in the Euro-zone and the Greek Financial System**, edited by G. Hardouvelis and C. Gortsos, Hellenic Bank Association, July 2011.
19. Financial System Repression and Real Interest Rates (2003) (in Greek) (with A. Antzoulatos). *Essays in honour of Professor Apostolos Lazaris*, University of Piraeus, pp. 67- 86.

Conference Proceedings

20. Household Portfolio Dynamics in the EU - 1994-2000 (2005) (with A. Antzoulatos). *Advances in Computational Methods in Sciences and Engineering*, Vol. 4B, Proceedings of the “International Conference of Computational Methods in Sciences and Engineering”, ICCMSE 2005, VSP International Science Publishers, Zeist, The Netherlands, 2005, pp. 1320-1322.

Papers Submitted for Publication

1. Income, Modernization, and Rent-Seeking (with A. Antzoulatos and C. Stefanadis).
2. The Income Elasticity of Mortgage Loan Demand (with M. Delis and I. Hasan).
3. Sustainable Banks: Are they Different? Is it Appreciated? (with A. Antzoulatos and T. Syrmos).

Working Papers

1. Financial Development and Asymmetric Information (with A. Antzoulatos and D. Kyriazis).
2. The Determinants of the Medium of Payment in U.S. Takeover Bids (with D. Kyriazis and A. Antzoulatos).

Funded Projects

March 2011 – March 2012: Member of the research team, research grant EP-1805-05/00-1 for the paper “Anxious Periods and Bank Lending” under the Basic Research Funding Programme, Athens University of Economics and Business.

Conference Presentations

1. 19th International Conference on Macroeconomic Analysis and International Finance, University of Crete, May 28-30, 2015.
2. 13th Conference on Research on Economic Theory & Econometrics (CRETE 2014), Milos, Greece, July 13-17, 2014.

3. 4th International Conference of the Financial Engineering and Banking Society (FEBS), Surrey, UK, June 21- 23, 2014.
4. 11th Conference on Research on Economic Theory & Econometrics (CRETE 2012), Milos, Greece, July 11-15, 2012.
5. 15th International Conference on Macroeconomic Analysis and International Finance, University of Crete, May 25-28, 2011.
6. 71th International Atlantic Economic Conference, Athens, Greece, March 16-19, 2011.
7. 7th INFINITI Conference on International Finance, Institute for International Integration Studies, Trinity College, Dublin, Ireland, June 8-9, 2009.
8. 12th International Conference on Macroeconomic Analysis and International Finance, University of Crete, May 29-31, 2008
9. 65th International Atlantic Economic Conference, Warsaw, Poland, April 9-12, 2008.
10. 1st International Workshop in Economics and Finance (IWEF 2007), Department of Economics, University of Peloponnese, Tripolis, Greece, June 15-16, 2007.
11. 11th International Conference on Macroeconomic Analysis and International Finance, University of Crete, May 24-26, 2007.
12. 63rd International Atlantic Economic Conference, Madrid, Spain, March 14-18, 2007.
13. 4th Conference on Research on Economic Theory & Econometrics (CRETE 2005), Syros, Greece, July 11-14, 2005.
14. 9th International Conference on Macroeconomic Analysis and International Finance, University of Crete, May 26-28, 2005.
15. 2nd Conference of the Hellenic Finance and Accounting Association, Athens University of Economics and Business, Athens, December 2003.

Citations

Total number of citations (google scholar citations): 250, h-index: 8, i10-index: 6

Refereeing

Among others, in the journals: Journal of Money, Credit, and Banking, Journal of Banking and Finance, International Review of Financial Analysis, Emerging Markets Review, Applied Financial Economics, Journal of Economics and Business.

Course Material

Fixed Income and Money Markets (2008), with G. Kouretas.
Analysis of Stock and Bond Markets (2009), with G. Kouretas.

Languages

Greek: Native speaker.
English: Fluent.
French: Fair.

Computer Literacy

Bloomberg, Datastream, Reuters, Bankscope, Thomson One Banker, E-views, Gauss, STATA.

Other Activities

Member of the American Finance Association.

Member of the Editorial Board of the *International Journal of Financial Studies*, April 2015 – present.

Member of the Organizing Committee for the Seminar Series of the Department of Banking and Financial Management, University of Piraeus (Sept. 2005 – Jun. 2008).

Member of the Organizing Committee for the 4th Conference of the Hellenic Finance and Accounting Association (HFAA2005), University of Piraeus (Dec. 16-17, 2005).

Attendance of the 4th Advanced Summer School in Economics and Econometrics on “Behavioral Finance”, Prof. Hersh Shefrin, Aug. 2 - 9, 2009, Department of Economics, University of Crete.