

MODULE OUTLINE

1. GENERAL INFORMATION

SCHOOL	SOCIAL SCIENCES		
PROGRAM	DEO		
LEVEL OF STUDY	UNDERGRADUATE		
COURSE UNIT CODE	DEO41	YEAR OF STUDY	4 th
COURSE TITLE	Money and Capital Markets		
INDEPENDENT TEACHING ACTIVITIES <i>in case credits are awarded for separate components/parts of the course, e.g., lectures, laboratory exercises, etc. If credits are awarded for the entirety of the course, provide the weekly teaching hours and total credits</i>		HOURS	ECTS
Weekly Workload		17-19	20
Yearly Workload		512 -576	
COURSE TYPE: <i>general background (knowledge), special background knowledge, specialized general knowledge, skills development</i>	Special Background, Elective.		
PREREQUISITE COURSES:	-----		
LANGUAGE OF INSTRUCTION and EXAMINATION/ASSESSMENT:	Greek		
THE COURSE IS OFFERED TO ERASMUS STUDENTS	YES		
COURSE WEBSITE (URL)	https://www.eap.gr/en/undergraduate/business-administration/business-organizational-management-topics/#deo41 Each module has its own place on HOU's education website (http://study.eap.gr) with controlled access (via use of password) for students and teaching staff.		

2. LEARNING OUTCOMES

LEARNING OUTCOMES <i>The course's learning outcomes, specific knowledge, skills and competences at the appropriate level, which students will acquire upon successful completion of the course, are described in detail in APPENDIX A. Specifically,</i> • <i>Description of the level of learning outcomes for each curriculum, according to the European Higher Education Area's Qualification Framework.</i> • <i>Descriptors for Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning and APPENDIX B.</i> • <i>Summary Guidelines for writing learning outcomes.</i>
Upon successful completion of the module, students will be able to: • Comprehend the most important functions of financial institutions within the global financial environment and assess the nature of these institutions' financial services.

- Explain the roles of money and capital markets as well as that of financial institutions in the process of financial intermediation.
- Understand the role of the Central Bank in an economy and the workings of the tools of monetary policy.
- Evaluate the informative content of the interest rate curve.
- Apply money and capital markets models to measure investment risk in interest rate products.
- Understand the operation of the foreign exchange market, how exchange rates are set and how they relate to economic activity.
- Understand the role of credit institutions in the economy as key intermediaries in the financial system.
- Communicate all available information related to the international financial system to their professional and social environment.
- Explain the sources of risk of credit institutions and apply appropriate tools for measuring and managing this risk.
- Analyze the impact of the audit framework on the operation and strategic planning of financial institutions.
- Explain specific economic and financial events and real cases.
- Understand the operation of the derivatives market.
- Apply models for hedging/managing interest rate and foreign exchange risk using derivative products.

General Competences

Taking into consideration the general competences that students/graduates must acquire (as described in the Diploma Supplement and mentioned below), which of the following does the course attendance aim at?

Search, analysis and synthesis of data and information, via the use of appropriate technologies

Adaptation to new situations

Decision-making

Independent work

Team work

Working within an international environment

Working within an interdisciplinary environment

Introduction of innovative research

Project planning and management

Respect for diversity and multiculturalism

Environmental awareness

Social, professional and ethical responsibility and sensitivity to gender issues

Critical consciousness, criticism and self- criticism

Development of free, creative and inductive thinking

- Search, analysis and synthesis of data and information, via the use of appropriate technologies.
- Decision making.
- Independent work.
- Critical consciousness, criticism and self- criticism.
- Development of free, creative and inductive thinking.

3. MODULE CONTENT

The aim of the module is to present:

- The structure and operation of the financial system and its instruments as well as the role of the Central Bank in the economy.
- The characteristics and manner of rating government and corporate bonds and the information content of the interest rate curve.
- The foreign exchange market, its relationship with international interest rates and the manner in which exchange rates are set.
- Credit institutions and their role as intermediaries, the risks of credit institutions and ways of managing these risks.

4. TEACHING METHODS - ASSESSMENT

TEACHING MODE <i>Face-to-face, in-class lecturing, on distance teaching and distance learning etc.</i>	Distance education, via five (5) Group Counseling Meetings (GCM) during the academic year, which take place on weekends (Saturday or Sunday). Each GCM lasts four (4) hours and can be delivered either physically in a classroom or online.																
USE OF INFORMATION AND COMMUNICATION TECHNOLOGY <i>Use of ICT in Teaching and Labs in communication with students</i>	Each GCM uses: • In the online sessions: teleconferencing platforms. • In the classroom: modern audiovisual media. The online platform <i>study.eap.gr</i> supports the learning process. All submitted work is checked for plagiarism through the <i>Turnitin</i> software. In addition, students use office automation tools, web browsers and e-readers for digital books. Communication with students is carried out remotely (via the <i>study</i> platform, email, telephone or via online meeting platforms) or in a physical classroom.																
COURSE DESIGN <i>Description of teaching techniques, practices and methods: Lectures, seminars, laboratory practice, fieldwork, study and analysis of bibliography, tutorials, clinical practice, Art Workshop, Interactive teaching, Educational visits, project, Essay writing, Artistic creativity, etc.</i> <i>The study hours for each learning activity as well as the hours of non-directed study are given according to the standards of ECTS.</i>	<table><tr><th><i>Activity</i></th><th><i>Yearly Workload</i></th></tr><tr><td>5 GCM (x 4 hours)</td><td>20</td></tr><tr><td>Interactive teaching, student self-assessment</td><td>16</td></tr><tr><td>Assignments (4 assignments x 37.5 hours)</td><td>150</td></tr><tr><td>Exams</td><td>3</td></tr><tr><td>Self study</td><td>323-387</td></tr><tr><td>Total Course Workload (hours)</td><td>512-576</td></tr></table>			<i>Activity</i>	<i>Yearly Workload</i>	5 GCM (x 4 hours)	20	Interactive teaching, student self-assessment	16	Assignments (4 assignments x 37.5 hours)	150	Exams	3	Self study	323-387	Total Course Workload (hours)	512-576
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STUDENT PERFORMANCE EVALUATION/ASSESSMENT METHODS <i>Detailed description of the evaluation procedures: Language of evaluation, assessment methods, formative or summative (conclusive), multiple choice</i>	There are four (4) written assignments (in Greek) during the academic year. The average grade of these assignments is one component (accounting for 30%) of the formation of the final grade of the course as long as there is a passing grade in the final or resit examination. The grade of the written final exam accounts for 70% in the formation of the final grade of the module. The final exam contains critical and essay/development questions. Students are asked to answer two of the three questions, each of which consists of some sub-questions.																

questionnaires, short- answer questions, open-ended questions, problem solving, written work, Essay/report, oral exam, public presentation, laboratory work, art interpretation, other.....etc <i>Evaluation criteria are specifically defined and given as well as if and where they are reported and accessible to students.</i>	Disclosure of evaluation criteria: The evaluation criteria are made known during the first class and are clearly stated on the course's website in <i>study</i>. The answers to the written assignments are posted in <i>study</i> following their submission deadline. The answers/solutions to the final exam questions are also posted in <i>study</i> after the final exam date. The following items have been made available in DEO41's site in <i>study</i> for the last few years: • Practice exercises. • Written assignments with indicative answers. • Exam questions with indicative answers.
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5. SUGGESTED BIBLIOGRAPHY

<i>Suggested bibliography:</i> • Code in EUDOXOS: 86056083, Stephen Cecchetti & Kermit Schoenholtz: Money, Banking and Financial Markets (5th English edition / 2nd Greek edition / 2019). Additional digital material is available on the study platform. Furthermore, all publications and conference attendances of DEO41's teaching staff over the last five (5) years can be found in the study portal.
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